

11.—Statement of Chartered Bank Assets and Liabilities, as at Dec. 31, 1965-67—concluded

Assets and Liabilities	1965	1966	1967
	\$'000	\$'000	\$'000
Assets—concluded			
Loans to Canadian provincial governments in Canadian currency.....	74,863	120,263	204,561
Loans to Canadian municipalities and school corporations in Canadian currency, less provision for estimated loss.....	532,246	627,173	603,180
Other current loans in Canadian currency, less provision for estimated loss.....	10,743,505	11,387,772	13,115,695
Other current loans in currencies other than Canadian, less provision for estimated loss.....	2,286,813	2,622,273	2,655,115
Non-current loans, less provision for estimated loss.....	1,490	1,564	2
Bank premises at cost, less amounts written off.....	311,613	315,110	331,633
Shares of and loans to corporations controlled by the bank.....	86,914	99,197	111,643
Customers' liability under acceptances, guarantees and letters of credit, as per contra.....	899,617	847,864	818,830
Other assets.....	8,551	14,853	40,785
Totals, Assets.....	26,232,111	28,149,950	31,648,612
Liabilities—			
Deposits by Government of Canada in Canadian currency.....	796,757	919,025	617,768
Deposits by Canadian provincial governments in Canadian currency.....	343,806	302,761	309,486
Deposits by other banks in Canadian currency.....	197,693	207,105	235,115
Deposits by other banks in currencies other than Canadian.....	1,260,056	1,271,010	1,528,584
Personal savings deposits payable after notice, in Canada, in Canadian currency.....	9,725,322	10,248,112	11,759,630
Other deposits payable after notice, in Canadian currency.....	2,043,859	2,345,663	3,255,088
Other deposits payable on demand, in Canadian currency.....	5,486,421	5,993,701	6,485,767
Other deposits in currencies other than Canadian.....	3,822,489	4,297,211	4,780,231
Advances from Bank of Canada.....	3,000 ¹
Acceptances, guarantees and letters of credit.....	899,617	847,864	818,830
Other liabilities.....	63,443	75,558	81,416
Accumulated appropriations for losses.....	357,329	376,528	424,058 ¹
Debentures issued and outstanding.....	40,000 ¹
Capital paid up.....	285,958	285,958	287,958
Rest account.....	936,000	963,700	1,003,900
Undivided profits at latest fiscal year-end.....	13,361	15,754	11,781
Totals, Liabilities.....	26,232,111	28,149,950	31,648,612

¹ See headnote.

12.—Canadian Cash Reserves, 1958-67

NOTE.—Bank of Canada deposits are averages of the juridical days in the month shown; Bank of Canada notes and Canadian dollar deposits are averages of the four consecutive Wednesdays ending with the second last Wednesday in the previous month. Until June 1967 the required cash reserve ratio was 8 p.c. on both demand and notice deposits. For the next eight months the required minimum monthly average on demand deposits was increased by $\frac{1}{4}$ of 1 p.c. per month and that on notice deposits was decreased by $\frac{1}{4}$ of 1 p.c. Since February 1968 the required ratios have been 12 p.c. for demand deposits and 4 p.c. for notice deposits as prescribed under the Bank Act.

(Millions of dollars)

Year	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio
	Bank of Canada Deposits	Bank of Canada Notes	Total		
1958.....	607	336	943	11,452	8.2
1959.....	648	351	999	12,187	8.2
1960.....	625	360	985	12,052	8.2
1961.....	673	367	1,040	12,804	8.1
1962.....	748	376	1,124	13,812	8.1
1963.....	775	394	1,169	14,400	8.1
1964.....	857	407	1,263	15,598	8.1
1965.....	965	427	1,392	17,186	8.1
1966.....	1,057	449	1,506	18,607	8.1
1967.....	1,110	487	1,597	20,668	7.7